



MESSAGE TO MANAGEMENT COMMITTEE

God bless you Apostle for the time devoted to reviewing the schedule. I am aligned with your conclusion.

On this note, I want to ride on what you have shared to narrate my proposal for us from 1 July to December 31 and for the calendar year 2026 if accepted:

1. We now have three critical channel of accretion:

AXA Mansard (Naira & Dollar)

AB Microfinance Bank

ARM

2. Our consolidated TDAs with AB will be rolled over at N60.3 million and will attract a yield of N8m+ at 20% for 280 days. At the end of that tenor we will be having N68m. Our account officer has told me that if we can add about N10m this month, she would be able to make a case for a rate higher than 20% (21% or 22%). A major objective for us is to make sure that by 31 December or latest 31 March 2026, we hit N100m+ with AB Microfinance because then we will get N20.7m at 365 days at 23%. This implies that we either add N32m to 68m+ or N22m to N78m+ between July to December 2025 or latest 31 March 2026. This will hedge our gross income massively from year on year.

3. Our ARM placement is currently at N10.7m whilst our AXA Naira placement stands at N6.7m+ at the end of 2024 and our dollar stands at \$14,054.74.

4. I am recommending a rotational fund placement approach for 2026 so we can grow each of our holdings with AXA and ARM pari passu e.g. Contributed funds for January to AXA, Contributed funds for February to ARM, part of contributed funds for March to AXA, to ARM and to AB MfB and alternately throughout the year but subject to review as the case may be.

Oluseye Arowolo

President

MESSAGE AT GENERAL MEETING TO FELLOW COOPERATORS

My reactions to the Finance Report of May 2025 this evening are both general and specific:

1. By way of general reaction, I am inspired to tell you my fellow cooperators that I cannot wait for this CMS to make its first N2 billion in contributed cash. This is because it is at this time you will better appreciate the kind of exciting financial adventures that we have all locked ourselves into. I will illustrate what I am saying because I know that in your mind you are probably saying "Seye, why don't you let us walk before we start to run"? My answer to such query is "NO, I will not". However, I need you to elevate your thinking to a moment and when we get to bank N2 billion in contributed funds. At this point and time, we will be able to hedge our gross income growth with N1 billion whilst we have another N1 billion to do conduct amazing active trade or business. I am saying this, I am stressing this, nay, I am emphasising this now because with this game that we have found with this CMS, we should never lose. I did not say "we can never lose" because of those who used similar expression with the Titanic but I say if God before us, if the Almighty God is with us and continues to be with us, our outcomes with this CMS are as eternally sure as Seed time and Harvest time. I am looking at such a moment when men and women will seek to follow you and celebrate you for having the foresight, the

wisdom to set up this CMS platform and to be part of it. I am looking at such a moment when they will stretch forth their handshakes to congratulate you for the huge inflows into your coffers from the CMS every July in any calendar year. Cooperators, I have said it before and I am insisting on it again that this CMS is a big deal. Please don't joke with the opportunity it represents and projects. Cooperators, I leave you with this rhetorical challenge: how quickly can we get to N2 billion please because I cannot wait? Those who know me know that I am very covetous of good things.

2. Now to some specific reactions:

- 2.1 I have taken another look at the 2025 Dividend Schedule to see what claims I have made to you that it validates: No 1, the 2025 schedule shows that the higher, the bigger, the greater our net profit in any year the lower the threshold to achieve a 6 or 7 figure payout in annual dividends (that is either a 100K or 1m payout from the CMS)
- 2.2 All current interests held by each Cooperator is a floating interest because each unit of interest is held in relative comparison to all Cooperators. I am saying this from the perspective that no cooperator is permitted to hold more than 20% of the total available shares of the CMS and in as much as everyone of us keep adding minimum 200K annually in terms of cash contributed to shares, it is doubtful if anyone will hit such ceiling.
- 2.3 If you look at the reports just presented by our irrepressible Financial Secretary, you will observe that:
 - we have 13 Cooperators who now have above N1m in contributed cash to shares, whilst just 12 Cooperators have contributed above N1m to their Savings
 - Only 3 Cooperators have balances in shares over 900K as at this May 2025 report. It means that with a contribution of minimum 100K they can attain or cross the N1m threshold this June and increase the number of Cooperators in the above 1m category to 16
 - Only 1 Cooperator has cash contributed over 800K for shares
 - Outside the 12 Cooperators above N1m for Savings, only 1 Cooperator has over 700k in contributed cash and the remaining cooperators have cash contributed below 600
 - I would like to implore these cooperators to accept the challenge of improving the level of their contribution so that they not left behind when the table is set before all of us with the oil being poured
- 2.4 Cooperators, at this point, please indulge me by unmuting yourselves and give yourselves a round of applause if possible wherever you are, a standing ovation. Today, Sunday 8 June 2025 you crossed N100m in contributed cash to this CMS. In April, I reported that we had attained N97, 207,315.41. This month, this week, this day, this minute I am proud to report to you:

FIRSTLY that we recorded our second highest return as a CMS in monthly contribution across all our accounts – N16,329, 599.96. Our first one was in July 2024 when we recorded about N24, 529,451.99 across the three accounts.

SECONDLY, we are now N105, 281, 835.37 in contributed cash. IT was one of our objectives to achieve this milestone before our July 2025 AGM. Cooperators, you made this happen. This is massive. Now what does this mean? Let me break down again the import of this for you so you can walk with the Management Committee in spirit soul and body:

- Now that we have achieved this objective, there are two further objectives ahead of us in this financial year 2025. You will note that the month of June 2025 represents the first half of the year 2025. These objectives are No 1, by 31 December 2025, we must achieve contributed cash in the sum of N200m; No 2. By 31 December 2025 or 31 March 2026, we must achieve in fund placement N100m with AB Microfinance Bank. Why is this critical and urgent? Presently our highest cash placement is with AB Microfinance Bank. By 28 June 2025, we will rollover N60.329 at 20% for 280 days to earn N8m. We have a chance to increase this to possibly N78m+ if we can add N10m to our cash with AB by the end of this month.

This implies that at maturity of the placement we are either at N68m+ or 78m+. If this is the case, we either have a delta of N32m or N22m to meet up by 31 December 2025 or latest 31 March 2026. Now this is the interesting scenario, If we get to rollover the sum of N100m at 23% at 365 days, we will earn in 2026 the sum of N20,700,000. Even if we recognise just 9 months of this income for 2026 accounts, it will amount to about N15,525,000 which is already more than 85% of the gross income we projected for the 2025 account at N17,904,686.84. The balance being carried forward into 2027 means that we already have N5,175,000 banked out of a projected gross income of N48,745,509.91.

- Ensuring that we attain or achieve 100m+ in fund placement with AB Microfinance Bank gives us an opportunity to hedge our gross income growth in this CMS and reap the rewards of compounding as shared in the meeting of April 2025. This will transform this CMS into our “ritual pot – Ikoko Aje” and validate as i have said many times over, that we are in a game changing territory and trajectory.

2.5 Now what is the choice before us as individual cooperators and collectively as a CMS? For us as Individual Cooperators, it is better for us to be a small fish in a big pond than to be a big fish in a small pond. There is no other example to illustrate this point than to equate our CMS to Apple and your stake to holding 1% of Apple than vice-versa. As a collective, Cooperators let us strive to bake a bigger cake/pie with our CMS because invariably this ensures that you continue to have a bigger slice of the pie. The benefit of compounding is maximised when we make sure that w grow bigger because scale is inherent to optimising compounding: the bigger the base, the bigger the return the bigger reinvested amount.

2.6 Cooperators. Please recognise that incremental addition to your balances are as much effective as the big bang credit alerts. Let no month pass without

you putting a minimum amount you have determined for yourself in the coffers of the CMS. Both the Small Noise Alerts (SNA) and the Big Bang alerts (BBA) are useful to take us forward. The SNAs help to project our consistency month by month and whenever the BBAs come we appreciate them. Agbajowo ni a fi n so aya. One person's contribution alone cannot take us to where we are going. It is a collective effort and we must keep encouraging one another through every means or channel. Cooperators, Ireje ko si ninu photo. There is no cheating in the final portrait. It is the way you pose that you find yourself when the picture is out

- 2.7 The CMS platform is an important seed in our hands. Let us use it wisely, let us cultivate it aggressively. It is my view that we have a platform that guarantees increase already.
- 2.8 Let me add that our proposed Website Development will boost our game changing positioning given the opportunity to direct prospects to our domain for basic verifiable information that will intimate them of growth trajectory and potential. We will ensure that we close this project as soon as possible.
- 2.9 I close on my reactions to the finance report with the following remark:
"Growth is the only guarantee that the future will be better and we have to be intentional about such growth"